

Tiger Brands Limited
(Incorporated in the Republic of South Africa)
Registration number 1944/017881/06
Share code: TBS
ISIN: ZAE000071080
("Tiger Brands")

**FULFILMENT OF CONDITIONS PRECEDENT AND THE IMPLEMENTATION OF THE
DISPOSAL OF 73.16% OF SEA HARVEST CORPORATION LIMITED ("SEA
HARVEST") BY TIGER BRANDS**

Further to previous announcements relating to the proposed disposal of 73.16% of Sea Harvest by Tiger Brands to a consortium led by Brimstone Investment Corporation Limited ("the Disposal"), the latest announcement being 13 May 2009, shareholders of Tiger Brands are advised that all outstanding conditions relating to the Disposal have been met and the Disposal was implemented on 28 May 2009.

The purchase consideration of R578.1 million, which was settled in cash, was received by Tiger Brands on 28 May 2009.

Bryanston
28 May 2009

Financial adviser
Deutsche Securities (SA)
(Proprietary) Limited

Legal advisers
Edward Nathan
Sonnenbergs

Sponsor
JP Morgan Equities Limited