

Tiger Brands



3010 William Nicol Drive, Bryanston Tel: +27(11) 840-4000 Fax: +27(11) 514-0084

PO Box 78056, Sandton 2146, Republic of South Africa

20 July 2016
Bryanston

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board of Tiger Brands announced today the appointment of Noel Doyle, who takes over from Funke Ighodaro as the new Chief Financial Officer (CFO) of the company. Noel, who is currently the Group's Chief Operating Officer, will assume his new duties on 1 August 2016.

According to Lawrence Mac Dougall, the CEO of Tiger Brands, "Noel's in-depth knowledge and experience will contribute to delivering a step change in the company's key strategic drivers, such as profitable growth, efficiency and cost containment. He has both a financial and business mind-set, which will help Tiger build on its current results and its future success."

Noel has been the Chief Operating Officer since July 2015. He has also occupied the position of Business Executive of the Grains and Milling Division, and previously served as Chief Financial Officer.

"Being an internal candidate, Noel, brings the added benefit of institutional memory in terms of operational and financial experience. This will contribute to business continuity and the stability we have maintained over the last six months."

"We wish to thank Funke for her valuable contribution and commitment over the past 5 years"

The company is reviewing the COO role and will communicate in due course.

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MEDIA ENQUIRIES:

Nevashnee Naicker
Group Communication and Stakeholder Relations Manager
Tiger Brands

011 840 4129
Nevashnee.naicker@tigerbrands.com

TIGER BRANDS LIMITED Registration No. 1944/017881/06

Directors

Non Executive: A C Parker (Chairman), B L Sibiya (Deputy Chairman), M O Ajukwu, S L Botha, M J Bowman, M P Nyama, M Makanjee, K D K Mokhele, R D Nisbet, Y G H Suleman

Executive: L C Mac Dougall (**Chief Executive Officer**); O Ighodaro (Chief Financial Officer), N P Doyle; C F H Vaux

Company Secretary: T Naidoo

Tiger Brands is a leading African manufacturer of branded food, home and personal care products. In South Africa, it has leading market shares across a broad range of categories and, over the years, has grown through acquisitions and by developing its brands.

In addition to its core South African business, the group also has operations in West, East and Central Africa and has built a sizeable exports business for its products throughout Africa.

Tiger Brands prides itself on being a world-class manufacturer and marketer. The continuous renovation and innovation of its brands and the successful extension of these brands into adjacent categories and new markets underpin its success. The group's brand strategy is supported by extensive investment in marketing, as well as consumer and shopper research, which is used to obtain comprehensive consumer insights into the relevant categories and markets in which Tiger Brands operates.

The key divisions, holding leading brands, are

- Grains – milling, baking, breakfast, rice and pasta*
 - Consumer – groceries, home, personal and baby care, perishables, snacks, treats and beverages*
 - International – Chile, Cameroon, Nigeria, Kenya, Zimbabwe*
 - Exports - Langeberg & Ashton Foods and Davita Trading*
- In addition to operations under its control, Tiger Brands holds meaningful minority shareholding interest in several associate companies:*
- JSE-listed fishing company Oceana Group Limited (42,1%)*
 - Chile-based FMCG company Empresas Carozzi (24,4%)*
 - Nigeria-based FMCG company UAC Foods Limited (49,0%)*
 - Zimbabwe-listed FMCG company National Foods Holdings Limited (37,4%).*

Tiger Brands employees approximately 20591 employees across Africa. This does not include seasonal and casual labour.