

Tiger Brands



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Tiger Brands issues mandatory offer to acquire up to 6.6% shares in Dangote Flour Mills

In October 2012 Tiger Brands acquired a 63.4% stake in Dangote Flour Mills (DFM) from Dangote Industries Limited (DIL) in line with our Africa expansion strategy. The acquisition was considered as a change of control and under section 131 of the Investments and Securities Act 2007 and the Nigeria SEC Rules, Tiger Brands is now required to make a mandatory offer to acquire up to 6.6% shares in DFM from minority shareholders of DFM who may wish to divest of their shareholding interest.

The offer does not apply to DIL which will continue to hold a 10% stake in the company. Pursuant to the offer Tiger Brands will meet the minimum 20% free float requirement of the NSE for listed companies.

Tiger Brands Limited is a renowned branded fast-moving consumer goods company (with a broad portfolio of leading brands) registered in South Africa and listed on the Johannesburg Stock Exchange ("JSE"). The company operates mainly in South Africa but also in selected emerging markets and has a track record of developing, acquiring and growing iconic brands, gradually becoming a multi-country player in selected emerging markets. Tiger Brands has African investments in Cameroon, Ethiopia, Kenya, Nigeria and Zimbabwe whilst exporting into various other African countries.

ALEX MATHOLE
CORPORATE AFFAIRS GROUP EXECUTIVE

TIGER BRANDS LIMITED Registration No. 1944/017881/06

Directors

Non Executive: A C Parker (Chairman), B L Sibiyi (Deputy Chairman), S L Botha, M J Bowman, R M W Dunne (British), M P Nyama, M Makanjee, K D K Mokhele, R D Nisbet

Executive: P B Matlare (Chief Executive Officer), O Ighodaro (Chief Financial Officer) (Nigerian); C F H Vaux

Company Secretary: I W M Isdale